

McNeill Farms East Condominium Association
Board of Directors Meeting
January 25, 2024
Minutes

The McNeill Farms East Board of Directors met pursuant to call, on January 25, 2024, at Donato's located at 6965 E. Broad St. Columbus, Ohio 43123

Call to order/Establish a Quorum

Sylvia Bayless called the meeting to order at 6:10 pm. and confirmed a quorum was present. Board Members present were Tim Brown, Cindy Reaper, Vickie Nicholas, Stasha Crutchfield. Gia Lamanna was not present. Guest speaker Jerry Geswein of Geswein insurance agency.

Jerry Geswein was introduced to discuss the upcoming insurance renewal.

Secretary's Report

The Board reviewed the minutes of the board meeting and Executive session on December 11, 2023. Tim Brown made a motion to accept both sets of minutes, seconded by Stasha Crutchfield, the motion carried with full board support.

Treasurer's Report

Sylvia Bayless reported that as of Dec. 2023 the operating account for the Association was: \$460,033.82. The reserve account had \$428,066.21.

Stasha Crutchfield made a motion to pay-off the loan balance of approximately \$46,000.00, 2nd Tim Brown; the motion carried with full Board support.

Management report

The Board reviewed the manager's report, including action items, a financial overview, a review of violations and a review of transfers.

Old Business

The Sentry Management Agreement was approved and signed by Tim Brown, president and Cindy Reaper, secretary. The contract is in effect as of the 1st day of February, 2024.

New Business

-The Board reviewed an update from Jim Mathews, of The Waterworks, with information on the installation of the new backflow protector.

Adjournment

At 7:34 pm, with the Board business concluded, Tim Brown made a motion to adjourn the meeting and was seconded by Cindy Reaper.

Submitted by: Cindy Reaper